

March 30, 1989

LB 228A, 228

SENATOR LANDIS: Senator Withem recognized on behalf of Senator McFarland to introduce 228.

SENATOR WITHEM: Senator Landis, members of the body, LB 228 is a bill Senator McFarland brought to the Education Committee. It's a bill that was brought to the committee last year also and we just ran out of time. Deals with authorizing school districts to create contingencies funds to cover losses. Maybe I didn't even understand the bill particularly well last year, I think I do now, that we're not talking about reserve funds, we're not talking about keeping money back. We're talking about establishing a specific fund to which some funds can be set aside in case a loss comes up, loss meaning some sort of settlement of a lawsuit, some sort of insurance claim, something along this line to help pay the deductible on an insurance. The experts in the area of school finance, business managers and such tell us if there is a fund such as this set aside, that it helps considerably those business managers when they're out getting quotes from insurance companies, that through having this fund established and dedicated for the purpose of covering losses, they can get a lot lower bids on their insurance rates and can save taxpayers money in the long run. That's what the bill does very simply. If anybody has any questions or comments, I would attempt to respond to those. Senator Wesely has also indicated to me that he'd help out a little bit if we have any questions or comments on the bill. If there are none, I'd just urge you to advance the bill.

SENATOR LANDIS: There are no lights, Senator Withem. You're recognized for closing. Waives the closing. The question is the advancement of LB 228. Those in favor vote aye, those opposed vote no. The Clerk will record.

ASSISTANT CLERK: 25 ayes, 0 nays on the advancement of the bill.

SENATOR LANDIS: The bill is advanced. We'll move on to the A bill. I want to thank the members, the 25 of us who are here. We have been moving along quite expeditiously and we have but a few bills that remain. My suggestion is we should be able to complete our work in about 20 minutes if we'll all stay and continue to vote. Senator Withem will take LB 228A. Mr. Clerk.